



MoneyGram® Announces Partnership with KoronaPay to Enable Consumer-Centric Money Transfer Services Across Russia

Partnership enables MoneyGram customers to send money to 166 banks and over 5,000 branches across the country

DALLAS, March 24th, 2021 /MoneyGram® Blog/ -- MoneyGram® International, Inc. (NASDAQ: MGI), a global leader in cross-border P2P payments and money transfers, announced a partnership with KoronaPay to enable consumer-centric money transfer service across Russia. Through this partnership, MoneyGram customers can transfer money to family and friends to pick up at the 166 banks and over 5,000 branches included in the KoronaPay bank network. This partnership enables the Company to better reach and serve the millions of customers living in Russia through both retail and digital channels.

“We are delighted to partner with KoronaPay to continue our network expansion and connect family and friends around the world through fast, convenient and affordable money transfer services,” said Grant Lines, Global Chief Revenue Officer at MoneyGram. “The agreement substantially increases our payout network in Russia, so it is very much aligned with our corporate strategy to be the preferred partner for cross-border through strategic partnerships.”

“MoneyGram has been our strategic partner for over ten years, and we are excited to extend our successful relationship,” said Nikolai Smirnov, Chairman of the Board at KoronaPay. “As the largest payment system in Russia, we work with like-minded companies like MoneyGram to provide simple and convenient money transfer services used by millions of customers. We look forward to building on this partnership’s strong momentum in the years to come.”

About MoneyGram International, Inc.

MoneyGram is a global leader in cross-border P2P payments and money transfers. Its consumer-centric capabilities enable family and friends to quickly and affordably send money in more than 200 countries and territories, with 90 now digitally enabled.

MoneyGram leverages its modern, mobile, and API-driven platform and collaborates with the world's leading brands to serve millions of people each year through both its walk-in business and its direct-to-consumer digital business.

With a strong culture of innovation and a relentless focus on utilizing technology to deliver the world's best customer experience, MoneyGram® is leading the evolution of digital P2P payments. For more information, please visit MoneyGram.com and follow @MoneyGram.

Media Contact

Media@MoneyGram.com